



KPMG Oy Ab
Töölönlahdenkatu 3 A
PO Box 1037
00101 Helsinki
FINLAND

Telephone +358 20 760 3000
www.kpmg.fi

Independent Practitioner’s Assurance Report to the Management of Purmo Group Oyj

We have been engaged by the Management of Purmo Group Oyj (business ID 2890898-5) (hereafter the “Purmo Group” or the “Company”) to provide limited assurance on the use of proceeds and eligibility presented in Purmo Group’s Green Finance Report 2023 (hereafter “Report”).

Management’s responsibilities

The Management of Purmo Group is responsible for the preparation and presentation of the Report in accordance with the reporting criteria, i.e. Purmo Group’s *Green Finance Framework* published in February 2023. The Management is also responsible for producing a Report that is free from material misstatement.

Our responsibilities

Our responsibility is to carry out a limited assurance engagement and to express a conclusion based on the work performed. We conducted our assurance engagement on the use of proceeds and eligibility in the Green Finance Report 2023, as presented on Report’s page 3, table titled ‘Allocation to EU Taxonomy eligible activities’. Our assignment is limited to the historical information presented in the Report and does not encompass future-oriented tasks. We conducted our assurance engagement on the Report in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), *Assurance Engagements other than Audits or Reviews of Historical Financial Information*, issued by the International Auditing and Assurance Standards Board IAASB. That Standard requires that we plan and perform the engagement to obtain limited assurance about whether the Report is free from material misstatement. The nature, timing and extent of the assurance procedures selected depend on professional judgement, including the assessment of material misstatement due to irregularity or error. We believe that the evidence we obtain is sufficient and appropriate to provide a basis for our conclusion on limited assurance.

We are independent of the Company in accordance with the ethical requirements applicable in Finland to the engagement we have undertaken and have fulfilled our other ethical obligations under those requirements.

KPMG Oy Ab applies International Standard on Quality Management ISQM 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures performed

A limited assurance engagement on the Report consists of making inquiries, primarily of persons responsible for the preparation of information presented in the Report, and applying analytical and other evidence gathering procedures, as appropriate. In the engagement, we have performed the following procedures, among others:

- Interviewed a member of Purmo Group’s senior management and relevant staff responsible for providing the Report;



- Assessed the application of the Purmo Group's Green Finance Framework reporting principles in the presentation of Report;
- Assessed data management processes, information systems and working methods used to gather and consolidate the Report;
- Reviewed the presented the Report and assessed its quality and reporting boundary definitions and;
- Assessed the Report's data accuracy and completeness through a review of the original documents and systems on a sample basis.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent limitations

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. Therefore fraud, error or non-compliance may occur and not be detected. Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and estimating such data.

Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusions.

Based on the procedures performed and the evidence obtained, as described above, nothing has come to our attention that causes us to believe that the Report subject to the limited assurance engagement is not prepared, in all material respects, in accordance with the Purmo Group's *Green Finance Framework*.

Helsinki, 17 May 2024

KPMG Oy Ab

Kim Järvi
Authorised Public Accountant

Tomas Otterström
Partner, Advisory